Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Paragon Care Limited
ABN	76 064 551 426

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Walstab
Date of last notice	11 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	WALSTAB PTY LTD <walstab a="" c="" fund="" super=""> (Mr Walstab is the sole Director of this entity) 19 December 2025</walstab>
Date of change	19 December 2025
No. of securities held prior to change	Direct 129,590,731 fully paid ordinary shares (Shares) Indirect 454 Shares held by WALSTAB PTY LTD <walstab a="" c="" fund="" super=""> 15,000,000 Shares held by HSBC Custody Nominees (Australia) Limited as custodian for Equities First Holdings LLC Total securities: 144,591,185 Shares</walstab>
Class	Fully paid ordinary shares
Number acquired	1,000,000

⁺ See chapter 19 for defined terms.

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.18 per Share
No. of securities held after change	<u>Direct</u> 130,590,731 Shares
	Indirect • 454 Shares held by WALSTAB PTY LTD <walstab a="" c="" fund="" super=""> • 15,000,000 Shares held by HSBC Custody Nominees (Australia) Limited as custodian for Equities First Holdings LLC Total securities: 145,591,185 Shares</walstab>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder	N/A
(if issued securities)	
Date of change	N/A
No. and class of securities to which	N/A
interest related prior to change	
Note: Details are only required for a	
contract in relation to which the	
interest has changed	
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Note: If consideration is non-cash,	
provide details and an estimated	
valuation	
Interest after change	N/A

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⁺ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or	No
contracts detailed above traded	
during a ⁺ closed period where prior	
written clearance was required?	
If so, was prior written clearance	N/A
provided to allow the trade to	
proceed during this period?	
If prior written clearance was	N/A
provided, on what date was this	
provided?	

⁺ See chapter 19 for defined terms.