

## Paragon Care Limited (PGC) ASX ANNOUNCEMENT

5 October 2022

Australian Securities Exchange Company Announcements Office

## DIRECTOR RETIREMENT

Paragon Care Limited (ASX:PGC) (**Paragon** or **Company**) today announced that Mark Simari has advised the Board of his intention to retire on 30<sup>th</sup> November 2022. This decision is to allow Mr Simari to focus on his other and potentially new Board commitments.

Mr Simari was a Co-Founder, Chief Executive Officer and Managing Director of Paragon between February 2007 and January 2018 and was instrumental in Paragon Care becoming one of the largest independent healthcare suppliers in the Australian, New Zealand and Asian markets. He has been a Non-Executive Director since November 2019 and is currently the Chair of the Audit & Risk Committee.

Paragon Chair, Shane Tanner said "Mark and I go back to the start of Paragon Care in 2007 when the concept of the business was just an idea. I would personally like to sincerely thank Mark for his significant friendship and massive contribution and commitment to the Company over the journey. He has bought valuable insights and experience and on behalf of the Board, we wish him every success in his new businesses."

Mr Tanner also noted that the Company is not currently intending to replace Mr Simari's position on the Board, especially given the additional two Directors recently appointed following the merger with Quantum Health Limited

## For further information please contact:

Shane Tanner Chairman shane.tanner@clinas.com.au

This announcement is authorised for release to the market by the Board of Directors of Paragon Care Limited

## **About Paragon Care Limited**

Paragon Care (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian, New Zealand and Asian healthcare markets. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide advanced technology solutions including equipment, consumables and services for acute and ancillary care environments.

