

ASX ANNOUNCEMENT

19 September 2022

Australian Securities Exchange Company Announcements Office

APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER

Paragon Care Limited (ASX:PGC) ("Paragon Care" or the "Company") is pleased to announce the appointment of Josephine De Martino as its new Chief Financial Officer (CFO). This follows the decision by current CFO, Stephen Munday to finish with the Paragon Care business at the end of 2022.

Josie joins the Company following the completion of an Interim CFO role at Sigma Healthcare Limited which was a role she held since April this year. She brings extensive finance experience to Paragon Care having previously held CFO roles at SPC Australia, MaxiTRANS Limited and Pental Limited, and senior finance executive roles at Simplot Australia, Pacific National and Fosters Group.

Group CEO, Mark Hooper commented "We welcome Josie to Paragon Care and look forward to her contribution as the Company moves through its next phase of growth."

The Company also takes this opportunity to thank Stephen Munday for his support for the business throughout what was a challenging time. Stephen originally joined Paragon Care as CFO in 2015 for approximately two years. He returned in 2019 on a contract basis to help restabilise the business following a period of disruption, and then the uncertainty caused by the COVID-19 pandemic.

Shane Tanner, Paragon Chairman added "We acknowledge Stephen's willingness to return to the Company and are most appreciative of his support during the last three years. On behalf of the Paragon Care Board, we extend our thanks and wish him a well-earned break and every success for the future."

Josie De Martino commences at Paragon Care on 3 October 2022 for a handover of the CFO role from Stephen Munday who will then finish in December 2022. Stephen will remain available to provide ongoing support on an ad hoc basis if required.

For further information please contact:

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This announcement is authorised for release to the market by the Board of Directors of Paragon Care Limited

About Paragon Care Limited

Paragon Care (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian, New Zealand and Asian healthcare markets. These are high growth markets driven by the healthcare needs of an ageing population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide advanced technology solutions including equipment, consumables and services for acute and ancillary care environments.