

ASX ANNOUNCEMENT

20 September 2021

Australian Securities Exchange Company Announcements Office

DIVIDEND REINVESTMENT PLAN ISSUE PRICE

Paragon Care Limited (ASX: PGC) ("Paragon Care" or the "Company") is pleased to advise an issue price of \$0.25 (25.0 cents) per share for the new shares to be issued pursuant to the Company's Dividend Reinvestment Plan ("DRP") in respect of the final fully franked dividend of 1.0 cent per share ("Final Dividend") announced on 27 August 2021.

The Final Dividend will be paid and the new DRP shares will be issued on 1 October 2021. The DRP has also been fully underwritten.

For further information please contact:

Shane Tanner Robert Fraser

ChairmanManaging Director, TC CorporateShane.tanner@paragoncare.com.aurfraser@tccorporate.com.au

This announcement is authorised for release to the market by the Board of Directors of Paragon Care Limited.

About Paragon Care Limited

Paragon Care (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices, and consumables for the Australian and New Zealand healthcare markets. These are high growth markets driven by the aging of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide advanced technology solutions including equipment, consumables, and services for acute and ancillary care environments.