

ASX ANNOUNCEMENT

27 August 2020

Australian Securities Exchange Company Announcements Office

LAPSE OF UNLISTED PERFORMANCE RIGHTS

Paragon Care Limited (ASX: PGC) ("PGC" or the "Company") advises that the following Unlisted Performance Rights have lapsed as they have not met their vesting conditions:

ASX Code	Number of securities and description
PGCAA	129,764 Unlisted Performance Rights expiring 30 September 2022

The Company's current capital structure therefore constitutes of the following classes of securities:

ASX Code	Number of securities and description
PGC	337,885,292 Fully Paid Ordinary Shares
PGCAA	188,810 Unlisted Performance Rights expiring 30 September 2022

For further information please contact:

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This announcement is authorised for release to the market by the Board of Directors of Paragon Care Limited

About Paragon Care Limited

Paragon Care (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices, and consumables for the Australian and New Zealand healthcare markets. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide advanced technology solutions including equipment, consumables, and services for acute and ancillary care environments.