

Paragon Care Limited ABN 76 064 551 426

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ASX ANNOUNCEMENT

3 December 2019

ASX Market Announcements ASX Limited Level 4 Stock Exchange Centre 20 Bridge Street Sydney NSW 2000

SUMMARY OF KEY TERMS OF CHIEF EXECUTIVE OFFICER

Pursuant to the Listing Rule 3.16.4, the Board of Paragon Care Limited (ASX: PGC) announces the summary of the key terms of the Chief Executive Officer, Phil Nicholl.

Term On-going

Salary AUD525,000 per annum, including super

Incentive Short Term Incentives (STI) 30% of the base annual salary payable in cash or shares on performance

Scheme milestones to be agreed on

Termination 3 months-notice for both parties

For further information please contact:

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