

ASX ANNOUNCEMENT

7 December 2020

Australian Securities Exchange
Company Announcements Office

WESTERN BIOMEDICAL – LITIGATION UPDATE

Paragon Care Limited (ASX: PGC) (“PGC” or the “Company”), a leading provider of medical equipment, devices, and consumables to the healthcare markets in Australia and New Zealand, advises that the legal proceedings brought by Western Biomedical against former employees, James Ryan, Keith McKellar, Peter Watson and Mediwest Distributors (‘Defendants’) have now been settled.

The Company advises that the litigation had been settled out of Court through mediation with the Defendants and their legal representatives. The details of the mediation and the outcome of the settlement terms are confidential and privileged, so the Company is not able to comment any further on them.

Paragon Care Chairman, Shane Tanner said, *“We are very pleased that this dispute has now been settled. We continue to view Western Australia as an important market and Paragon Care is focused on new growth opportunities to expand our market penetration.”*

For further information please contact:

Shane Tanner
Chairman
shane.tanner@paragoncare.com.au

This announcement is authorised for release to the market by the Board of Directors of Paragon Care Limited.

About Paragon Care Limited

Paragon Care (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices, and consumables for the Australian and New Zealand healthcare markets. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide advanced technology solutions including equipment, consumables, and services for acute and ancillary care environments.