

## ASX ANNOUNCEMENT

9 June 2020

Australian Securities Exchange  
Company Announcements Office

## RESIGNATION OF DIRECTOR

Paragon Care Limited (ASX: PGC) announces that the Company's Board of Directors will be restructured and downsized over the upcoming months in order to align itself with the Company's level and size of operations.

In line with this restructure, Mr Michael Newton, who has been with the Company since June 2007, will step down as Non-Executive Director of the Company, effective 30 June 2020. Mr Newton is an experienced operator specialising in the industrial sector with a long history in various executive roles with Unilever and ICL PLC where he worked across Europe, Asia, United States, and Australia. Through his extensive experience and knowledge of the industry, Mr Newton has greatly contributed to the Company's development over the past 12 years. Mr Newton has also served as Chair of the Company's Audit and Risk Committee for a number of years.

The Company is indebted to Mr Newton for his great service and contribution to Paragon Care. We wish him all the best in his future endeavours. Mr Newton's appendix 3Z will be lodged with the ASX on or about 30 June 2020.

### **For further information please contact:**

*Shane Tanner*

*Chairman*

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This announcement is authorised for release to the market by the Board of Directors of Paragon Care Limited.

### **About Paragon Care Limited**

Paragon Care (ASX:PGC) is an Australian based listed company which has progressively acquired businesses in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian and New Zealand healthcare market. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide end to end solutions including equipment and consumable solutions for acute, aged and primary care.